



## Members Draw

### Terms & Conditions

1. The member draw will continue on an annual basis until the Board of Directors of Croí Laighean Credit Union (hereinafter called Board of Directors) deem otherwise. The Board of Directors may suspend or pause the member draw due to internal or external events. The Board of Directors shall have absolute discretion in this matter.
2. The Entrance fee of €35 per member will be deducted annually from savings or as defined from time to time by the Board of Directors. A balance of €45 must be available in the account on the date of deduction. The fee is collected by way of an automatic deduction based on an indicator on the Credit Union IT system to reflect the member is in the draw. Members can join the draw during the year and will be charged pro-rata. Should a member of the monthly prize draw pass away during the year, a full refund of €35 will be credited to their account. Any member who no longer wishes to participate in the draw must inform Croí Laighean Credit Union in writing. (Withdrawal form available)
3. A completed and signed member consent form must be received prior to participation and no entry is valid unless full fees are paid and credited in advance.
4. Participation in the draw is limited to eligible members of Croí Laighean Credit Union: - Individuals, Clubs and Associations, Directors, Volunteers, Staff and Related Parties. Eligible members must be over 18 years of age on or before the draw date. Participation is limited to ONE entry per member.
5. A register of entrants for each draw will be maintained at the Credit Union Office.
6. It is intended the draw will be held on a monthly basis and conducted in public, however due to internal or external events, the draw may need to be held remotely or not publicly in branch. The Board of Directors reserves the right to hold additional draws as required and the value of prizes will be at the discretion of the Board of Directors. Draws are held under the supervision of an independent observer and a Croí Laighean Credit Union representative.
7. Winners will be notified by phone and/ or in writing.
8. Minutes from each draw held will be documented and available for internal and external audit purposes.
9. Photographs taken of winners or their representatives and recorded material may be used on Croí Laighean Credit Union promotional material and social media. All members will be notified of winners on the Croí Laighean Credit Union website and social media. Participants may withdraw the consent of the processing of their data in this manner at the time of the event.
10. The draw will be operated on a break even basis with any surplus funds being disposed of by way of extra prizes or draws.

11. Financial accounts in relation to the Members Draw will be prepared at each year end and audited by internal and external auditors and will be presented in the Annual Report.
12. In the event that the winning member is a person who is in arrears or in default carrying out any financial commitment or obligation to the Credit Union, Croí Laighean will pay over the winning member the net proceeds after deducting any such arrears or paying any monies required to remedy such default.
13. The decision of the Board of Directors of Croí Laighean Credit Union concerning foregoing rules or any matter arising from the draws will be final and not subject to appeal.
14. The Board of Directors of the Credit Union reserve the right to alter any of the above Terms & Conditions in any manner whatsoever at its sole discretion without prior notice. The updated Terms & Conditions will be made available at [www.clcu.ie](http://www.clcu.ie).